



***The People's Purse holds our global resources.  
It contains the wealth of our communities.  
But the People's Purse is being looted.***

Our public money is being plundered by bankers, corporations and governments.

***They are:***

...using the People's Purse, globally, to pay for debts resulting from risky loans that are not the people's to pay.

...allowing global corporations and rich individuals to diminish and undermine the People's Purse by dodging their taxes.

***This is irresponsible, greedy, unaccountable, and unjust.***

The People's Purse Campaign joins with campaigns around the world, in solidarity, to demand global debt and tax justice.

This will help build a new financial system that

- serves communities and the planet
- protects our common resources
- and shares our wealth fairly

The People's Purse holds the key to our future.

It is worth fighting for.

We are ***reclaiming the People's Purse.***



***Will you join us?***

**IT'S NOT  
OUR**



**debt**

People in Ireland are paying billions of Euros for the debts of bankers. €64 billion of public money to be exact. ***It's not our debt and we shouldn't pay it.***

The resulting slashing of funding to health, education and crucial social services is draining essential lifeblood from our communities. It is real money being taken out of our purse.

People in Africa, Asia and Latin America are also paying unjust debts and living with austerity – and have been for far longer than the people in Ireland.

Many of these debts are not the people's debts either. They are illegitimate – benefitting a small few or causing great harm to people and our environment.

Yet, our governments are not changing. ***They continue to loot the People's Purse*** to pay for illegitimate debts and to borrow more and more.

Unjust debt payments must stop. The lending system must be properly controlled.

It's not our debt. So we shouldn't pay it. The People's Purse should be used to ***protect the people***, not private investors from their dodgy investments.

## DID YOU KNOW?

- €64 billion has been spent on paying the debt of 6 Irish pillar banks, which were hastily bailed out, without a cabinet, in the midnight hours of 30th September 2008. ***That's 40% of Ireland's national income.***
- Global South countries owe almost US\$ 5 trillion in public external debt. Much of the original debt has already been paid many times over and did not benefit the people of the Global South.

**STOP**

**tax**

**DODGING!**

As people around the world are paying unjust debts, companies and individuals add to this injustice by stealing from the People's Purse, by dodging their taxes.

From Ireland to Malawi, ordinary people are putting their taxes into the People's Purse to pay for essential public services while powerful individuals and corporations work out ways to avoid and evade paying their share.

And tax dodging happens while companies benefit from our common resources – our labour or our natural resources.

This is **costing the People's Purse billions of euro** every year.

## DID YOU KNOW?

- Each year tax dodging costs people in Europe €1 trillion, and countries of the global south up to €870 billion.
- Ireland's tax treaty with Zambia facilitated a company, Associated British Foods, to route payments, such as 'purchasing and management' fees through Ireland, depriving the Zambian government of US\$ 2 million per year since 2007. That's one in every € 14 of Irish development aid to Zambia.

Ireland is a big part of the global problem by allowing companies to use Ireland as a safe haven to reduce their tax bills. We need a new global tax system that makes companies and individuals pay their share of tax.

**It's time they gave back what they have taken from the People's Purse.**



# JOIN US TO RECLAIM THE PEOPLE'S PURSE!

We are calling for a new, just global financial system.

## We want:

- ✓ Unjust debts to be cancelled
- ✓ An end to global tax dodging



We want a People's Purse for everyone. It should not be plundered by the powerful few.

For a global economy that values communities and the planet, **Reclaim the People's Purse!**

## What can you do:

- Sign up to the People's Purse Campaign emails, join our campaigning group, or find out about volunteering opportunities by emailing [campaign@debtireland.org](mailto:campaign@debtireland.org)
- Keep an eye out for People's Purse campaign events and actions at [www.debtireland.org](http://www.debtireland.org)

## DONATE:

As a tiny yet thrifty organisation that has been active for two decades, we are always looking for new and creative ways to fundraise. If you would like to make a donation or have any fundraising suggestions, visit us online at [www.debtireland.org](http://www.debtireland.org)

Or call us on **01 6174835**

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