COVID-19, DEBT AND HEALTHCARE





In 2019:

64 low-income countries **spent more** on **SOVEREIGN DEBT REPAYMENTS** than on **HEALTHCARE**.

The 121 low-income and middle-income countries spent an average of

of government revenue on **PUBLIC HEALTH** systems in 2019, compared with



ZAMB

Over the last five years, **public healthcare expenditure** has averaged

In the meantime, during this same period, **debt servicing alone** accounted for





From 2014 to 2020 when the Covid-19 pandemic hit Zambia, Zambia's **external debt payments** increased substantially from



of **government total income** (revenue) in 2014 to an estimated

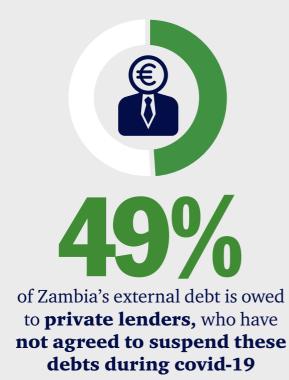


55/(in 2020.

Throughout the Covid-19 pandemic, Zambia was spending **4 x TIMES MORE ON REPAYING DEBTS**



than on healthcare.





Due to **high interest rates**, some companies could be making up to



Sources:

Thanks to Eurodad and Jubilee Debt Campaign for this information. https://www.eurodad.org/zambia_the_canary_in_the_debt_crises https://www.eurodad.org/zambia_debt_and_covid_19 https://jubileedebt.org.uk/countries/zambia



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