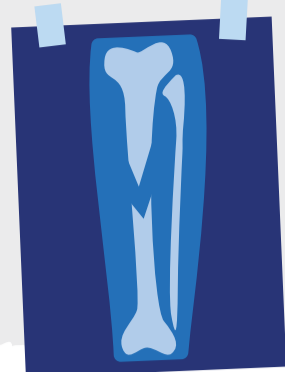


# COVID-19 AND INEQUALITY



Covid-19 has been likened to an **x-ray**, revealing fractures in the fragile skeleton of the societies we have built.

## WHO IS BENEFITTING FROM THIS INEQUALITY?

..... For 40 years .....

**Richest 1% earned > 2 x times** the income of the bottom 1/2 of the global population



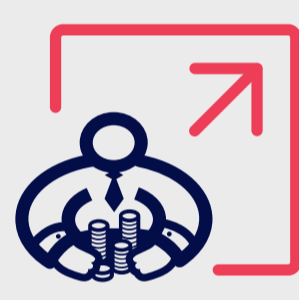
## Billionaire wealth

returned to pre-pandemic levels in

**9 MONTHS** 

Recovery for the world's poorest people could take **14 times longer:**

**OVER A DECADE**



The **10 richest billionaires** increased their wealth by

**\$319 billion**

in 2020 – mostly tech billionaires

**US billionaires** wealth increased by over **\$637 billion** to a total of

**\$3.6 trillion**

> the combined wealth of all **54 countries** on the African continent.



## WHAT CAN BE DONE?



If countries **act now** to reduce inequality then poverty could return to pre-crisis levels in

**3 YEARS**

rather than in **over a decade**

**860 million** 

**fewer people will be living in poverty by 2030** than if it were left to increase

“WORLD BANK”

## SOLUTIONS



**Retraining & reskilling**



**Social support**



**Access to the internet**

### Sources:

How the pandemic is worsening inequality - Financial Times

The Inequality Virus, Oxfam

COVID-19 is increasing multiple kinds of inequality. Here's what we can do about it

How COVID-19 Will Increase Inequality in Emerging Markets and Developing Economies

Updated estimates of the impact of COVID-19 on global poverty: Looking back at 2020 and the outlook for 2021

COVID-19, inequality, and gig economy workers

Poverty and Shared Prosperity 2020: Reversals of Fortune

Who will Bear the Brunt of Lockdown Policies? Evidence from Tele-workability Measures Across Countries

World Inequality Report 2018



This project has been undertaken with funding from Irish Aid's WorldWide Global Schools. Irish Aid's WorldWide Global Schools is the national programme for Global Citizenship Education for post primary schools in Ireland. The ideas, opinions and comments in this resource are entirely the responsibility of its authors and do not necessarily represent or reflect WorldWide Global Schools and/or Irish Aid policy.